

NORTHEASTERN EDUCATIONAL INTERMEDIATE UNIT 19

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: June 19, 2012

REVISED:

602. BUDGET PLANNING	
1. Purpose	The Board considers budget planning to be an integral part of the budget process. Through planning, the General Operating Budget shall be designed to reflect the Board's goals and objectives concerning the educational programs and support services of the Intermediate Unit.
2. Authority SC 687, 914-A	The General Operating Budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of Intermediate Unit educational programs and support services shall be reviewed on a continual basis.
3. Delegation of Responsibility SC 915-A	<p>To meet the objectives of this policy, the Board directs the Executive Director or designee to:</p> <ol style="list-style-type: none"> 1. Prepare an estimated annual cost for implementation of the educational programs and support services offered to member school districts and other local school districts. 2. Establish a projected budget of expenditures and income for the current year and ensuing year. 3. Prepare an annual estimate of anticipated program enrollments. 4. Maintain a plan of anticipated revenues based on changes in local, state and federal funding sources. 5. Prepare a long-range plan for annual maintenance and replacement of facilities. 6. Prepare a plan for current and future technology needs. 7. Maintain an inventory and replacement schedule of all Intermediate Unit equipment.

8. Report to the Board any serious financial implications arising from the budget plan.

The administrative cabinet, professional staff and representatives from member school districts shall be involved in budget considerations.

References:

School Code – 24 P.S. Sec. 687, 914-A, 915-A